



EcoLogicLofts | 2023 W. Fullerton | Chicago IL 60647 | t773 489 4444 f773 489 0280 | www.ecologiclofts.com

**\$1000 FULLY REFUNDABLE deposit required.**

Please contact a sales representative for information on where to send the form and deposit.



## ECOLOGIC CONDOMINIUM

*PROPERTY CONSULTANTS REALTY, EXCLUSIVE MARKETING AGENT*

Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Received from: \_\_\_\_\_  
(Depositor)

\_\_\_\_\_  
(Depositor)

Address: \_\_\_\_\_  
\_\_\_\_\_

In the form of a check the amount of \$1,000 as a reservation deposit for the purchase of Unit at 2359 N. Seeley Avenue, Chicago, Illinois 60647 ("Property").

It is anticipated that the purchase price will be approximately \$\_\_\_\_\_ not including extras or proratable items.

This reservation is expressly contingent upon the parties signing a written contract to purchase the property within \_\_\_\_\_ days of date of this deposit. If a contract is not executed on or before said date, the reservation deposit shall be refunded to Depositor. If a contract is timely executed, the reservation deposit shall be applied to the payment of the purchase price under the terms of the sales contract. The parties acknowledge and agree that, except for the obligation to return the reservation deposit to the Depositor, if a written contract is not timely executed, neither party has any obligation in regard to the other party as a result of this Reservation. At any time prior to the execution of a written contract to purchase the Property, 2339-59 N. Seeley LLC ("Developer") may refund, or the Depositor may demand and be entitled to receive, a refund of the reservation deposit paid herewith. In such event, neither party shall have any further rights, duties, or obligations to the other party with regard to the Property.

All deposit monies (excluding extras/upgrades deposits) to be applied to the purchase funds will be placed into an established escrow account by 2339-59 N. Seeley LLC in compliance with the laws of the State of Illinois.

THIS IS NOT A CONTRACT FOR THE PURCHASE AND SALE OF REAL ESTATE. THIS AGREEMENT IS MERELY AN ACKNOWLEDGEMENT OF A RESERVATION DEPOSIT MADE BY DEPOSITOR. THE RESERVATION DEPOSIT MAY BE REFUNDED AT EITHER DEVELOPER'S OR DEPOSITOR'S REQUEST. DEVELOPER MAKES NO REPRESENTATION OR GUARANTEE AS TO FINAL PURCHASE PRICE. THE PURCHASE PRICE WILL BE DETERMINED AT THE TIME A BINDING WRITTEN CONTRACT IS EXECUTED BY THE PARTIES.

Depositor: \_\_\_\_\_

Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_

Depositor: \_\_\_\_\_

Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_

\_\_\_\_\_  
As Agent for the Developer

\_\_\_\_\_  
As Agent for the Depositor